



Finance Committee – Main Agenda Pack

Date: TUESDAY, 17 FEBRUARY 2026

Time: 12.45 pm

Venue: COMMITTEE ROOMS - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst (Chairman)	Adam Hogg
Deputy Andrien Meyers (Deputy Chair)	Deputy Ann Holmes
Shahnan Bakth	Sandra Jenner
Alderman Alexander Barr	Deputy Paul Martinelli
Deputy Emily Benn	Alderman Bronek Masojada
Nicholas Bensted-Smith	Deputy Benjamin Murphy
Deputy Timothy Butcher	Alderman Jennette Newman
Deputy Bethany Coombs	Fraser Peck
Deputy Anne Corbett	Alderman Sushil Saluja, Coleman Street
Elizabeth Corrin	Hugh Selka
Simon Duckworth OBE DL	Deputy Oliver Sells KC
Susan Farrington	Deputy Sir Michael Snyder
Steve Goodman OBE	James St John Davis
Alderman Martha Grekos	Deputy James Thomson CBE
Deputy Madush Gupta	James Tumbridge
Stephen Hodgson	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
	<i>Vacancy</i>

Enquiries: John Cater

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 13th January 2026.

For Decision
(Pages 7 - 12)

4. **FINANCE COMMITTEE'S FORWARD PLAN**

Report of the Chamberlain.

For Information
(Pages 13 - 14)

5. **FINANCE COMMITTEE'S TERMS OF REFERENCE REVIEW**

Report of the Town Clerk.

For Decision
(Pages 15 - 20)

6. **PUBLIC UPDATES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING HELD ON 28TH JANUARY 2026**

Public updates of the Projects and Procurement Sub-Committee meeting held on 28th January 2026.

For Information

7. **CITY FUND BUDGET REPORT AND MEDIUM-TERM FINANCIAL STRATEGY**

Report of the Chamberlain.

To Follow.

For Decision

8. **CITY'S ESTATE BUDGET REPORT AND MEDIUM-TERM FINANCIAL STRATEGY**
Report of the Chamberlain.
To Follow.

For Decision
9. **BUDGET MONITORING Q3**
Report of the Chamberlain.

For Decision
(Pages 21 - 46)
10. **IMPROVING COMPLIANCE AND THE PROPER USE OF CORPORATE P-CARDS**
Report of the Chamberlain.

For Information
(Pages 47 - 50)
11. **CHAMBERLAIN'S BUSINESS PLAN QUARTER 3 2025/26 UPDATE**
Report of the Chamberlain.

For Information
(Pages 51 - 54)
12. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**
Report of the Chamberlain.

For Information
(Pages 55 - 58)
13. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.

For Information
(Pages 59 - 62)
14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

16. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

17. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 13th January 2026.

For Decision
(Pages 63 - 68)

18. **NON-PUBLIC UPDATES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING HELD ON 28TH JANUARY 2026**

Non-Public updates of the Projects and Procurement Sub-Committee meeting held on 28th January 2026.

19. **DOMESTIC & COMMUNAL GAS & ELECTRICAL APPLIANCE TESTING AND MAINTENANCE AT DCCS HOUSING PROPERTIES PROCUREMENT STAGE 1 STRATEGY**

Report of the Executive Director of Community and Children's Services.

For Decision
(Pages 69 - 76)

20. **EXTENSION OF THE NATIONAL UNIFORM MANAGED SERVICE (NUMS) CONTRACT FOR THE CITY OF LONDON POLICE**

Report of the Commissioner of the City of London Police.

For Decision
(Pages 77 - 84)

21. **CITY FUND ANNUAL STRATEGY**

Report of the City Surveyor.

For Information
(Pages 85 - 94)

22. **CITY'S ESTATE ANNUAL STRATEGY**
Report of the City Surveyor.
For Information
(Pages 95 - 104)
23. **BARBICAN TEN YEAR PLAN - VERBAL UPDATE**
For Information
24. **DELEGATION REQUESTS**
Report of the City Surveyor.
For Decision
(Pages 105 - 106)
25. **MAJOR PROJECT DASHBOARD**
Report of the Chamberlain.
For Information
(Pages 107 - 112)
26. **EFFICIENCY AND PERFORMANCE FORWARD PLAN**
Report of the Chamberlain.
For Information
(Pages 113 - 114)
27. **NON-PUBLIC APPENDIX TO RISK REPORT**
For Information
28. **NON-PUBLIC APPENDIX TO CONTINGENCIES REPORT**
For Information
29. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
30. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

